POST- RETIREMENT WITHDRAWAL STRATEGIES

Timing: First line of defense Rental/Other Income Expenses Non-Investment **Strategies:** Timing when to take SS between 62-70 and optimizing pension payout options **Social Security** Income **Taxes:** Variable, other income can affect social Pension Income security taxation **Timing:** Can be utilized to cover cash needs and Trust allow SS, pension, or tax deferred assets to grow **Taxable Strategies:** Municipal bonds for tax free income TOD and appreciated stock donation **Joint Taxes:** Realized gains taxed at capital gains rates **Timing:** Required withdrawals (RMDs) begin at Pre-tax age 73 in 2024 and increases to age 75 in 2033 **Strategies:** Qualified Charitable Distributions at advantaged age 70.5 and gap year Roth conversions **Defined Benefit Plans Taxes:** Ordinary income rates on withdrawals **Timing:** No RMDs, funds often utilized last Roth IRA Post-tax **Strategies:** Preserve for heirs or high tax years Taxes: Qualified withdrawals tax free if after advantaged age 59.5 and contributions can be withdrawn Roth 401(k) anytime

